

Fine Terroir Selections, LLC
Profit & Loss
 January through May 2020

	Jan - May 20
Ordinary Income/Expense	
Income	
601 · Sales	532,465.05
601.06 · Sample Allowance	466.50
660 · Returns & Allowances	489.15
671 · Returned Check Charges	60.00
Total Income	533,480.70
Cost of Goods Sold	
700 · Cost of Goods Sold	295,392.70
700.05 · Duties	47,631.51
700.06 · Freight in	44,413.32
700.08 · Shipping	10,665.68
700.10 · Merchandise Discount	-87.40
Total COGS	398,015.81
Gross Profit	135,464.89
Expense	
801.01 · Guaranteed Payments JN	21,330.00
801.02 · Guaranteed Payments VT	3,250.00
811 · Credit Cards Fees	440.94
815 · Work'smen Compensation	6,109.07
820 · Payroll Expenses	
820.01 · Fica expense	8,610.64
820.02 · FUI expense	403.54
820.03 · Payroll services	854.80
820.06 · SUI expense	4,307.33
820.07 · Wages & Salaries	114,157.21
Total 820 · Payroll Expenses	128,333.52
851.01 · Accounting fees	2,500.00
852 · Auto Lease	1,108.48
853 · Automobile	
853.01 · Truck repair & maintenance	20.00
853.03 · Parking	77.34
853.06 · Fuel	8,045.00
Total 853 · Automobile	8,142.34
854 · Advertising	
854.02 · Promotional Event	1,327.20
854.3 · MARKETING AND PROMOTION	9,938.04
854 · Advertising - Other	3,085.00
Total 854 · Advertising	14,350.24
860 · Bank Service Charges	283.00
880 · Dues and Subscriptions	90.00
903 · Interest expense	0.00
903.01 · Webster Loan 8929	1,050.33
903.02 · Webster Loan 9061	1,700.18
903.06 · Marc Carbone	0.00
904 · Insurance	
904.01 · Bulding/car insurance	8,566.58
904.02 · Marine Insurance	395.67
Total 904 · Insurance	8,962.25
910 · License & fees	
910.1 · Licenses	300.00
910.2 · Liquor control fees	
910.2.1 · Label approval	800.00
910.2 · Liquor control fees - Other	4,026.00

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Accrual Basis

	<u>Jan - May 20</u>
Total 910.2 · Liquor control fees	4,826.00
Total 910 · License & fees	5,126.00
918 · Office	
918.01 · Equipment Leasing	15.90
918.02 · Office Supplies	163.90
918.03 · Printing & Reproduction	707.55
918 · Office - Other	35.00
Total 918 · Office	922.35
924 · Postage and Delivery	114.30
928 · Rent	
928.01 · Warehouse	13,570.95
928.02 · Rent Office	9,495.92
Total 928 · Rent	23,066.87
945 · Utilities	
945.02 · Electric	1,185.81
945.03 · Gas	2,416.11
945.06 · Utilities-Cable	1,051.04
Total 945 · Utilities	4,652.96
948 · Taxes	
948.01 · Beverage Tax	250.00
Total 948 · Taxes	250.00
974 · loan reimbursement	4,103.02
Total Expense	235,885.85
Net Ordinary Income	-100,420.96
Other Income/Expense	
Other Income	
956 · Service Income	
956.01 · Marketing	1,000.00
Total 956 · Service Income	1,000.00
Total Other Income	1,000.00
Other Expense	
973 · Other Expenses	6,213.00
997 · Exchange Gain or Loss	1,231.89
Total Other Expense	7,444.89
Net Other Income	-6,444.89
Net Income	<u>-106,865.85</u>